



PRESS BRIEFING BY THE CHAIRPERSON OF THE UGEITI MULTI-STAKEHOLDER GROUP AT THE MINISTRY OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Date: 20 August 2026

Theme: “Transparency, Inclusion, and Sustainable Growth in Uganda’s Extractive Sector”

Good morning, members of the media, colleagues, partners and stakeholders.

It is my honour to welcome you to this press brief in preparation for the Extractives Awareness Conference 2026 that is scheduled to take place from 22 - 24 September 2026. The event will be a three-day activity marking a significant milestone in Uganda’s journey towards transparency, inclusion, and sustainable development of the extractive sector.

Why the Extractives Awareness Week Matters

The Extractives Awareness Week aims to provide information on the implementation of the Extractive Industries Transparency Initiative (EITI) in Uganda, share findings on the extractive sector, and highlight the importance of transparency in the governance of our extractive resources.

It is important to note that Uganda has entered the implementation phase of the Fourth National Development Plan (NDP IV), which aims to raise household incomes, fully monetize the economy, and create employment for sustainable socio-economic transformation. This plan is also the first step towards achieving the Ten-Fold Growth Strategy, which envisions moving the economy towards US\$500 billion by 2040 through sustained, high-productivity growth where the extractive sector is central.

The Strategic Role of Extractives in National Development

Under the ATMS approach, which encompasses Agro-industrialisation, Tourism, Mineral-based industrialization, and Science, Technology and Innovation, Uganda seeks to shift from an economy that primarily exports raw materials to one that creates value, jobs, technology, and incomes from those resources. Oil, gas, and minerals must therefore be harnessed not only for export but also for industrialization, wealth creation, and household transformation.

The Importance of Transparency and Accountability

Transparency enables Ugandans to see how the sector is governed: what is produced, who participates, what payments are made to the Government, what obligations companies have, what opportunities exist for Ugandan businesses and workers, and how communities are affected. Inclusion ensures that communities, civil society, industry, Government, Parliament, local governments, women, and young people all have a voice in how natural-resource wealth is managed. Accountability ensures that commitments translate into tangible results.

This week is therefore an invitation to deepen engagement, share information, ask constructive questions, and identify practical measures through which Uganda can derive greater, more sustainable value from its natural resources.

Participants and Stakeholders

Extractives Awareness Week will bring together a wide range of stakeholders:

- Key Ministries and Agencies such as the Ministry of Energy and Mineral Development, Uganda Revenue Authority, Petroleum Authority of Uganda, National Environment Management Authority, Ministry of Finance, Planning and Economic Development and Bank of Uganda.
- Extractive companies such as Uganda Chamber of Energy and Mines, TotalEnergies, CNOOC, and Tororo Cement among others.
- Development partners including European Union, GIZ and Africa Centre for Energy and Mineral Policy among others.
- The media.
- Communities and artisanal miners' associations.

This diversity of participation reflects the inclusive spirit of EITI and reinforces the principle that natural resources belong to all Ugandans.

Benefits of the Event

The event will:

- Promote transparency and accountability in the sector.
- Increase public understanding of the sector.

- Enhance collaboration and networking among stakeholders.
- Support information sharing and knowledge exchange.
- Support exhibitions by companies and partners.
- Promote policy dialogue to strengthen governance.
- Recognize and award outstanding.

The Expected Outcomes

From this event, we expect to enhance:

- Compliance with transparency standards.
- Investor confidence built on good governance practices.
- Knowledge transfer and sector understanding of resource and revenue management.

Call to Action

Our call-to-action is to encourage the participation of various stakeholders in the event. The Extractives Awareness Week is an opportunity for us to participate in ensuring natural resource development is transparent, responsible, inclusive, and well aligned with the development priorities of the country.

In conclusion, I call on all stakeholders across Government, industry, civil society, communities, and the media to use this Awareness Week to deepen engagement, share information, and identify practical measures for sustainable development.

For God and my country.