THE REPULBIC OF UGANDA

OPENING REMARKS BY

HON. AMOS LUGOLOOBI

MINISTER OF STATE FOR FINANCE, PLANNING AND ECONOMIC DEVELOPMENT (PLANNING)

FOR THE

EITI AND EXTRACTIVES AWARENESS CONFERENCE 2026

ON 23RD SEPTEMBER 2026

AT SERENA HOTEL, KAMPALA

Honorable Ministers present,

Members of Parliament present,

Government Officials present,

Members of the Diplomatic Corps,

Members of the Private Sector,

Development Partners,

Representatives of Civil Society,

Members of the Media,

Ladies and Gentlemen.

It is a great pleasure and honour to welcome you to the EITI and Extractive Awareness Conference 2026. I am particularly pleased that this conference has brought us together in our various capacities from Government, private sector, civil society, academia and other stakeholders around this space to discuss the extractive sector in relation to sustainable development.

I wish to take this opportunity to emphasize the importance of this conference and its impact beyond this hall. As you are aware, Uganda's development agenda requires us to enhance our domestic resource mobilization in order to adequately fund our national priorities. The extractive sector has a particularly important role in this effort. If properly managed, we can generate sufficient revenue from taxes, royalties, fees and other payments which can help us put in place the necessary infrastructure to stimulate investment and employment; support exports and foreign exchange earnings; and create opportunities for value addition and industrialization.

I therefore implore us to use this opportunity of the conference to examine and understand the state of Uganda's extractive sector, and also reflect on our responsibilities as institutions and companies in promoting resource and revenue management.

The Extractive Industries Transparency Initiative (EITI) process can make an important contribution to this objective by providing key data and information that is useful for the domestic revenue mobilization agenda and broader public financial management. Uganda's Fifth EITI Report is an important milestone because the EITI Report avails information from Government and companies in a well-

organized manner, allowing stakeholders to follow developments in the extractive sector based on factual and reliable information provided by the relevant stakeholders.

I encourage you therefore to take keen interest in the EITI Report and its findings. Its value will ultimately be measured by how its findings are understood, how gaps are addressed, how recommendations are implemented and how the information contributes to better decision making.

I also wish to implore institutions responsible for the information contained in the EITI Report to continue strengthening their systems in order to provide for accurate reporting which requires strong institutional records, clear responsibilities, timely responses, effective verification and sustained coordination across Government and industry.

Distinguished participants, in the course of the next two days, our discussions should be focused on attaining the objectives of the national development plan in line with vision 20240 which calls us towards a transformed and prosperous society.

Finally, allow me to commend and thank the Uganda Extractive Industries Transparency Initiative Secretariat, the Multi-Stakeholder Group, development partners and all

institutions that contributed to the production of the fifth UGEITI report as well as this conference.

With those few remarks, I declare this Conference Open.

I thank you.

FOR GOD AND MY COUNTRY.